

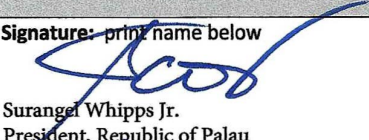
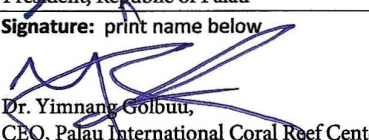
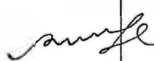


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**United Nations Development Programme
Project Document for nationally implemented projects
financed by the GEF/LDCF/SCCF Trust Funds**

Project title: Strengthening the Palau National Marine Sanctuary for the Conservation and Management of Global Marine Biodiversity and Sustainable Fisheries		
Country: Republic of Palau	Implementing Partner (GEF Executing Entity): Palau International Coral Reef Center	Execution Modality: NIM Modality
Contributing Outcome (UNDAF/CPD, RPD, GPD): UNDAF/Country Program Outcome: Environmental Sustainability. UNDP Strategic Plan Output: Output 1.3 Solutions developed at national and sub-national levels for sustainable management of natural resources, ecosystem services, chemicals and waste.		
UNDP Social and Environmental Screening Category: Moderate	UNDP Gender Marker: 2	
Atlas Award ID: 00119066	Atlas Project/Output ID: 00115622	
UNDP-GEF PIMS ID number: 6418	GEF Project ID number:	
LPAC meeting date: 4 Dec 2019		
Latest possible date to submit to GEF: April 2020		
Latest possible CEO endorsement date:		
Planned start date: September 2021	Planned end date: September 2025	
Expected date of Mid-Term Review : July 2023	Expected date of Terminal evaluation : June 2025	
Brief project description: In 2015, Palau signed into law a National Marine Sanctuary (PNMS) and a Domestic Fishing Zone (DFZ). The PNMS aims to protect renewable and sustainable living marine resources which provide direct value and revenue to Palau while representing important global biodiversity. The DFZ will provide long-term food security within Palau and protect important goods and services, increasing livelihoods and reducing pressure on reef fisheries. Furthermore, the presence of a 500,000 sq. km. sanctuary provides a replenishment zone for pelagic fish stocks and bycatch species that are important to the entire region both as goods and services as well as contributing significantly to the functioning of the entire marine ecosystem. Since its declaration, a number of constraints and challenges hinder the full implementation of the PNMS and DFZ including institutional constraints, financial and economic challenges and some general governance and legal issues. The objective of the Project would be to strengthen and implement a Strategic Plan for sustainable management of the PNMS and DFZ. The project will build on the existing efforts of Palau to conserve its renewable natural resources while adding significantly to the global MPA estate and providing a protected migratory route for globally important fish stocks as well as other non-commercial species and bycatch (e.g. cetaceans, turtles, sharks, seabirds, etc.). Globally, the PNMS will make a valuable contribution to the SDG 14 targets. The recently emerging constraints arising from the COVID 19 global pandemic have been recognised		

and taken into account through the description of project activities and in the context of the impacts this may have on the Project both short-term and long-term		
FINANCING PLAN		
GEF Trust Fund	USD 1,826,484	
(1) Total Budget administered by UNDP	USD 1,826,484	
CONFIRMED CO-FINANCING (all other co-financing that is not cash co-financing administered by UNDP)		
Palau International Coral Research Centre	US\$ 2,000,000	
Ministry of Natural Resources, Environment and Fisheries	US\$ 150,000	
Ministry of Justice/ Department of Marine Law Enforcement	US\$ 10,000,000	
Palau Conservation Society	US\$ 100,000	
Global Oceans/Global Seamounts Project	US\$ 5,000,000	
(2) Total confirmed co-financing	US\$17,250,000	
(3) Grand-Total Project Financing (1)+ (2)	US\$ 19,076,484	
SIGNATURES		
Signature: print name below  Surangel Whipps Jr. President, Republic of Palau	Agreed by Government	Date/Month/Year: within 25 days of GEF CEO endorsement 10-June-2021
Signature: print name below  Dr. Yimnang Golbuu, CEO, Palau International Coral Reef Center	Agreed by Implementing Partner	Date/Month/Year: within 25 days of GEF CEO endorsement 10-June-2021
Signature: print name below Levan Bouadze 27-Apr-2021 	Agreed by UNDP	Date/Month/Year: within 25 days of GEF CEO endorsement
Key GEF Project Cycle Milestones:		
Project document signature: within 25 days of GEF CEO endorsement First disbursement date: within 40 days of GEF CEO endorsement Inception workshop date: within 60 days of GEF CEO endorsement Operational closure: within 3 months of posting of TE to UNDP ERC Financial closure: within 6 months of operational closure		